

SYNOD OF SOUTHERN CALIFORNIA AND HAWAII
COMMISSION OF ASSEMBLY
Regular Meeting
Audio-Visual Conference via Zoom.com
Saturday, March 4, 2023

CONVENE The meeting was called to order at 9:30 a.m. by Commission of Assembly Chair RE Janine Tanahuvia and opened with prayer.

ROLL Those present (P), absent (A), or excused (E) are indicated below. All in attendance were by video conference:

LR-Los Ranchos, PA-Pacific, RS-Riverside, SB-Santa Barbara, SD-San Diego, SF-San Fernando, SG-San Gabriel; TE- Teaching Elder, RE-Ruling Elder; SMOD-Synod Moderator, SVMOD-Synod Vice Moderator, CoAC-CoA Chair/President, SC/SE-Stated Clerk/Synod Executive

Synod Officers

P RE Chair-CoA – Janine Tanahuvia (SF)
E TE SMOD – John Moser (SD)
P RE SVMOD –Yvonne Harmon (SG)
E RE Synod Treasurer - Susan Skoglund (RS)
P TE SC/SE – Mark Hong (LR)

Commissioner Members

P RE Sue Currie – LR
P RE Frances Lin – SD +
P TE N'Yisrela Watts-Afriyie – SG

BIPOC Representatives

P Jpetul J'ernantes (SD)
E Joseph Shin (LR)

P-Present A-Absent E-Excused

* designee
+ serving in dual capacities

Presbytery Executives/Designees

P TE Jason Micheli – SB
E TE Juan Sarmiento – SF
P TE– Sean Chow – SD
P TE Linda Culbertson – PA
P TE Lee Ireland – RS
P TE Wendy Tajima – SG +
P TE Tom Cramer/RE Pat Niles* – LR

Ecclesiastical Chairs

P TE David Won PA - CoRN
P RE Sandy Thoits SB – Polity & Records

Also Present

P TE Heidi Worthen Gamble–Synod Staff
P Joanne Yi-Bortfeld–Synod Staff
E TE Narcissis Tucker Bishop–Synod Staff

P RE Monica Colonnier--Chair of Special and Restricted Funds Cmtee

P TE Ann Hayman, JPIC chair

OPENING PRAYER	RE Chair-CoA Janine Tanahuvia opened the meeting with prayer and introductions.
REPORT OF THE STATED CLERK	TE SC/SE Mark Hong reported that a quorum was present, and the Chair declared that a quorum was present: a quorum being that 10 of the 19 members are present, 5 presbyteries are represented, and there are four ruling elders and four teaching elders present.
AGENDA	It was VOTED to approve the agenda, as amended (request for a report from Special Funds and Restricted Funds Committee to come first on the docket).
APPROVAL OF MINUTES	It was VOTED to approve the Commission of Assembly meeting minutes of October 1, 2022, with corrections (request to make RE/TE designations uniform).
SEATING OF CORRESPONDING MEMBERS	There were no Corresponding Members to receive for this meeting.

CORPORATE OFFICERS

Corporate Officers for 2023

President and Commission of Assembly Chair	RE Janine Tanahuvia
Vice President and Moderator	TE John Moser
Vice Moderator	RE Yvonne Harmon
Stated Clerk and Corporate Secretary	TE Mark Hong
Treasurer	RE Susan Skoglund

Dates for 2023 CoA Meetings:

June 3, October 7, and December 9 (if necessary)

Permanent Judicial Commission Roster

The Stated Clerk is required by the Book of Order at D-5.0206b to report the names of the following members of the Synod Permanent Judicial Commission whose terms have expired in the last six years.

Class of 2021	Class of 2019	Class of 2017
TE Winston Presnall	TE Shelby Larson	TE Marie Castellano
TE Robert Wendel	RE Peter Lee	TE Mickie Choi
RE Janice Takeda	RE Izar Martinez	TE Peter Hintzoglou
	RE Pat Niles	

ORAL REPORT OF STATED CLERK

TE SC/SE Mark Hong gave an oral report re: a remedial complaint that came before the Synod that from San Fernando Presbytery. A Korean speaking congregation Han Yang Presbyterian Church decided to dissolve and the Presbytery of San Fernando authorized its closure, but a couple of members submitted a remedial complaint to the Synod. While the Synod was trying to handle that, they lodged a complaint to the General Assembly PJC. Since then, the Presbytery of San Fernando has sold the property. At this point it is a moot point; they have been silent for half a year. But wanted to let the CoA know of this case.

ELECTION OF
CORPORATE
OFFICERS
2023

Election of Corporate Officers for CoA for 2023. CoA recessed the regular CoA meeting to move into the meeting of the Corporation. RE Janine Tanahuvia opened the meeting of the Corporate Officers in prayer.

The Corporate Officers for 2023 are:

President and Commission of Assembly Chair: RE Janine Tanahuvia
Vice President and Moderator: TE John Moser
Vice Moderator: RE Yvonne Harmon
Stated Clerk and Corporate Secretary: TE Mark Hong
Treasurer: RE Susan Skoglund

Address of the Synod of Southern California and Hawaii:

8939 So. Sepulveda Blvd. Ste. 110 #250 Westchester, CA 90045.
Phone: 818.810.6137

It was VOTED to approve the Corporate Officers of the Synod of Southern California and Hawaii for 2023.

REPORT OF
THE
SPECIAL
AND RESTRICTED
FUNDS
COMMITTEE

TE U # reported that last November a small subcommittee (Sam Roberts, Monica Colonnier, and Mark Hong) initially reviewed the Special and Restricted Funds applications, instructions and guidelines for those wanting to make grant requests. In late February, the Committee met and made further revisions. The revisions are in the ADDENDUM that CoA received.

Motion from the committee: To approve the revised application for the use of Special and Restricted Funds and the revised Application Instructions and Guidelines.

There was much discussion about question #1 on page 2 of the guidelines that asks, "Does the project meet the restrictions for an available fund?" because of the difficulty to know what restricted funds are available.

A motion was moved and seconded to amend to the original motion, to delete question #1 on page 2 of the guidelines, "Does the project meet the restrictions for an available fund?" It was VOTED to APPROVE the amendment.

There was also clarification asked of question #2 on page 2 of the guidelines. What is meant by, "What is the degree of Presbyterian involvement"? TE Monica explained that it meant that it has to be supported by two different presbyteries.

A motion was moved and seconded to amend the original motion, to change question #2 on page 2 of the guidelines from, "What is the degree of Presbyterian involvement?" to "What is the degree of PRESBYTERY involvement?" It was VOTED to APPROVE the amendment.

It was described that now the CoA needed to vote on the amended process.

It was moved and seconded to approve the revised application for the use of Special and Restricted Funds and the revised Application Instructions and Guidelines, with the two amendments. It was VOTED to APPROVE the motion.

REPORT OF THE
SYNOD
TREASURER

TE Wendy Tajima gave the report in lieu of RE Susan Skoglund, explaining that this is the 2022 year-end financial report. The Synod holds quite a bit of investments and it looks like we had a deficit of \$2,853,000 but actually \$2,858,000 from what was lost against our investments in 2022. The perspective over the long haul however is that the Synod has had many years of sizable gains.

There was a total net operating income of \$4,493, which is for the operations of the Synod, which is a slight surplus. In the detailed profit and loss section, the actuals came in for per capita at almost \$97,000, and the Synod has not always enjoyed that amount of support. Also, the 55570 Wilshire Properties Reserve Fund which funds the operations of the Synod was not as much was withdrawn as was expected to be in the budget.

Under "Congregational Partnering Grants", all of the presbyteries but two are under \$150,000, so at some point we may want to replenish that fund. There are many funds with donor restrictions on it in the "Special and Restricted Funds". Some of the lines are shaded pink because those particular funds have very specific designations and are not open for use by the Special and Restricted Funds committee grants. As an example, there is a small amount left for the Black Advisory Committee, which should be moved to NBPC/SC.

There is a last line which is very temporary \$605,992.39, which represents some CDs with PILP that were getting a rather low interest rate, matured at the end of 2022. The Finance Committee voted to move them to Charles Schwab CDs in January 2023. The Synod also maintained some investments in PILP that still had church loans with them but newly reinvested them in PILP CDs that are getting 2.55% instead of .55%; the Charles Schwab CDs are getting 4.6-4.7%.

There was discussion re: the small restricted funds that nobody is using anymore. The goal was that the Special and Restricted Funds should pass on these funds and go through that list. RE Pat Niles remembered a past CoA meeting (perhaps fall 2022) that CoA had asked the Special and Restricted Funds committee to bring a recommendation back to CoA at the June 2023 meeting. It was asked that TE SC/SE Mark convey that to RE Monica .

It was moved and seconded that the preliminary year-end Financial Report be received. It was VOTED to APPROVE the motion.

It was moved and seconded to receive the 2021 Financial Review. It was VOTED to APPROVE the motion.

MOTION FROM
THE CORPORATE
OFFICERS

The officers gathered and determined to bring a motion to CoA regarding a donation of \$50,000 to Presbyterian Disaster Assistance's Turkey/Syria Earthquake Relief, from the Unrestricted Reserves.

A motion from the Corporate Officers does not need a second.

It was VOTED to APPROVE the motion from the Corporate Officers.

OTHER
BUSINESS

TE Lee Ireland brought two motions prior to the CoA meeting in an effort to make forms available to everyone online.

The Motions are as follows:

- 1. The Synod staff be directed to post on the Synod website all grant application forms with information on how to apply for grants.**
- 2. The Synod staff be directed to post the CoA meeting packet on the Synod website prior to each meeting and to post the Synod Assembly packet prior to its meeting.**

Discussion ensued on the importance of passcode-protection of CoA meeting packet, and adding an archive of minutes from prior CoA and Synod Assembly meetings.

An amendment to #2 motion was made: "The Synod staff be directed to post the CoA meeting packet on the Synod website prior to each meeting and to post minutes from prior meetings, with password-protection." The amendment was moved and seconded. It was VOTED to APPROVE an amendment to #2 motion.

MOMENT OF
PRIVILEGE

TE SC/SE Mark Hong requested a 3-month sabbatical summer of 2023 to study Korean church history and Korean history. It was requested that TE SC/SE Mark meet with the Personnel Committee to find a Temporary Stated Clerk to replace TE SC/SE Mark Hong before going on sabbatical.

A motion was moved and seconded to allow TE Stated Clerk and Synod Executive Mark Hong to take a 3-month sabbatical the summer of 2023 with \$3,000 out of the Stated Clerk/Synod Executive's budgeted continuing education fund. It was VOTED to APPROVE the motion.

TE SC/SE Mark Hong reported that Presbyterian Mission Agency Executive Director Rev. Dr. Diane Moffett will have a Listening Session with the Synod of Southern California and Hawaii on May 23rd. She will preach at Pacific Presbytery's meeting on May 20th and at St. Mark's Presbyterian Church in Newport Beach on May 21st. TE SC/SE Mark also asked for prayers for Fried Wilson, former Business Manager, scheduled to have prostate surgery on March 9th. He also asked for prayer for Kay Gustafson, longtime attorney for the Synod and many Presbyteries, who was recently moved to hospice care for colon cancer.

TE Lee Ireland asked for prayers for Big Bear and Lake Arrowhead with recent record snowfall and said they have contacted Presbyterian Disaster Assistance for help during this time.

MEETING
ADJOURNMENT
AND CLOSING
PRAYER

A motion was made to adjourn the meeting. It was moved and seconded. It was VOTED to APPROVE the motion.

Synod of Southern California and Hawaii

COMMISSION OF ASSEMBLY

March 4, 2023

REPORT OF THE STATED CLERK

Mark Hong

- 1. Quorum** **For Action**
Recommendation: A quorum is declared present if a majority of the Commission members are present (this would mean 10 of the 19 members are present, five presbyteries are represented, and four ruling elders and four teaching elders are present.)
- 2. Seating of Corresponding Members and Visitors** **For Action**
- 3. Approval of the Agenda** **For Action**
Recommendation: The agenda be approved as presented.
- 4. Approval of the Minutes** **For Action**
Recommendation: The minute of the Commission of Assembly meeting of October 1, 2022 be approved as distributed.
- 5. Corporate Officers for 2023** **For Information**

President and Commission of Assembly Chair	RE Janine Tanahuvia (SF)
Stated Clerk and Corporate Secretary	TE Mark Hong (LR)
Treasurer	RE Susan Skoglund (RS)
Moderator	TE John Moser (SD)
Vice-Moderator	RE Yvonne Harmon (SG)
- 6. Permanent Judicial Commission Roster** **For Information**

The Stated Clerk as required by the Book of Order at D-5.0206b reports the names of the following members of the Synod Permanent Judicial Commission whose terms have expired in the last six years.

<u>Class of 2021</u>	<u>Class of 2019</u>	<u>Class of 2017</u>
TE Winston Presnall	TE Shelby Larson	RE Marie Castellano
TE Robert Wendel	RE Peter Lee	TE Mickie Choi
RE Janice Takeda	RE Izar Martinez	TE Peter Hintzoglou
	RE Pat Niles	
- 7. Dates for 2023 Meetings** **For Information**

The Commission of Assembly: June 3, October 7, and December 9 (if necessary)
The Assembly: December 2 (Sat)

The Synod of Southern California and Hawaii
Balance Sheet
As of December 31, 2022

	<u>Total</u>
ASSETS	
Current Assets	
10110 Operating Chase 2956	264,000.77
10120 Restricted - Chase 3380085208	679,998.35
Total 1000 Cash & Cash Equivalents	<u>943,999.12</u>
10200 Short Term Investments	
10220 Presbyterian Investment & Loan Program	612,594.00
Total 10200 Short Term Investments	<u>612,594.00</u>
Total Bank Accounts	1,556,593.12
Other Current Assets	
12000 Prepaid Expenses	589.00
13001 Accounts Receivable-Others	34,433.05
Total Other Current Assets	<u>35,022.05</u>
Total Current Assets	1,591,615.17
Other Assets	
20000 Long Term Assets	
21000 Notes Receivables/Mortgage Grants	
21100 Notes Receivable	52,975.63
Total 21000 Notes Receivables/Mortgage Grants	<u>52,975.63</u>
22000 Unrestricted Investments - NCF	
22100 Unrestricted Reserve 1075491	774,557.99
22200 Ecclesiastical Reserve 107018	27,073.63
22300 Oiko Credit 109100000069	100,000.54
Total 22000 Unrestricted Investments - NCF	<u>901,632.16</u>
23000 Unrestricted Investments- NCT Council Assigned	
23100 NCTC - Wilshire Reserve 506083000164	4,217,785.80
Total 23000 Unrestricted Investments- NCT Council Assigned	<u>4,217,785.80</u>
24000 Temporarily Restricted Investments NCF	
24100 Church Development Fund 1038031	3,609,843.63
24200 Southern California Foundation 1060390	246,577.80
24300 Langlie Fund 1033134	30,235.96
24400 Edwards Fund 1033232	25,756.93
24500 Life Income Plans - Paid in Lump Sums	23,171.06
Total 24000 Temporarily Restricted Investments NCF	<u>3,935,585.38</u>
25000 Permanently Restricted Funds	
25100 Pooled Presbyterian Foundation Accounts	3,171,325.41
25200 Life Income Plans - Est. Permanent Funds	21,043.24
Total 25000 Permanently Restricted Funds	<u>3,192,368.65</u>
27000 Fixed Assets	
Total 20000 Long Term Assets	<u>12,300,347.62</u>
Total Other Assets	<u>12,300,347.62</u>
TOTAL ASSETS	<u>13,891,962.79</u>

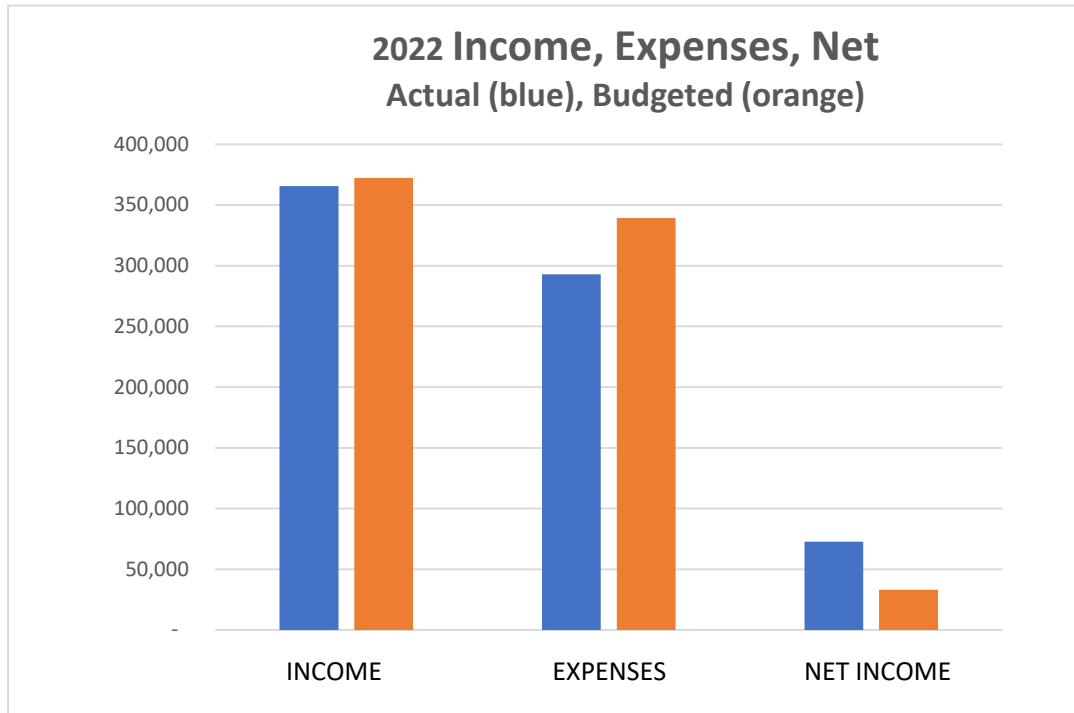
The Synod of Southern California and Hawaii
Balance Sheet
As of December 31, 2022

	<u>Total</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
31200 Vacation / PTO Accrual	8,057.26
31300 Flexible Spending Account	1,699.16
31400 403-B Payable	12,500.00
31500 Funds Held in Trust	79,874.64
Total Other Current Liabilities	<u>102,131.06</u>
Total Current Liabilities	<u>102,131.06</u>
Total Liabilities	102,131.06
Equity	
40000 Net Assets	
41000 Unrestricted Net Assets	334,922.08
42000 Unrestricted Net Assets - Council Designated	5,485,911.35
43000 Temporarily Restricted Net Assets	6,295,398.69
44000 Permanently Restricted Assets	2,990,762.02
Total 40000 Net Assets	15,106,994.14
Opening Balance Equity	29,976.67
Retained Earnings	1,506,543.77
Net Income	<u>(2,989,340.17)</u>
Total Equity	<u>13,654,174.41</u>
TOTAL LIABILITIES AND EQUITY	13,756,305.47

12-31-22 P&L Summary Information

Q4-22 YTD Operating Income, Expenses, Net

	Actual	Budget
Total Income	748,662	436,901
Total Expenses	744,170	496,400
Net Income	4,493	(59,499)



Category Comparisons:

	Q4 Actual	Q4 Budget
Income		
Capita	96,906	77,206
Total 55000 Restrict Program Funds	414,629	62,200
Total 55580 Revenue for General Use	237,127	297,495
TOTAL INCOME	748,662	436,901
Expenses (negative)		
Program Services	21,279	31,200
Foundation Pass	396,882	62,200
Total 62100 Payroll	271,748	304,110
Total Operating/Meeting/Prof/Spec Pgm Expenses	54,260	98,890
TOTAL OPERATING EXPENSES	744,170	496,400
TOTAL NET OPERATING INCOME	4,493	(59,499)
Total 70000 Other Restricted Revenue	2,858,176	0
Total 80000 Other Transfers	0	0
TOTAL EXPENSES	3,602,345	496,400
NET INCOME/(NET LOSS)	(2,853,683)	(59,499)

The Synod of Southern California and Hawaii
Budget vs. Actuals: 2022 Budget - FY22 P&L
January - December 2022

	Actual	Budget	Remaining	% Remaining
Income				
52000 Per Capita				
52100 Los Ranchos	24,638.25	24,639.00	0.75	0%
52110 Pacific	22,925.96	23,846.00	920.04	4%
52120 Riverside	7,863.15	7,863.00	(0.15)	0%
52130 San Fernando	12,050.00	12,050.00		0%
52140 San Gabriel	9,704.25	12,939.00	3,234.75	25%
52150 Santa Barbara	3,643.39	10,403.00	6,759.61	65%
52160 San Diego	16,081.22	25,240.00	9,158.78	36%
52990 Uncollectible PCA		(39,774.00)	(39,774.00)	100%
Total 52000 Per Capita	96,906.22	77,206.00	(19,700.22)	-26%
55110 Chaplaincy-PF Olmstead	26,509.18	26,500.00	(9.18)	0%
55120 JPIC	710.32	3,000.00	2,289.68	76%
55130 LEF REPL	17,606.25	5,000.00	(12,606.25)	-252%
55140 Unrestricted Reserve 1075491	59,000.00		(59,000.00)	
55151 Partnering Grant	284,000.00		(284,000.00)	
55160 Foundation Pass Through Grants	26,803.20	27,700.00	896.80	3%
55580 General Fund Use				
50110 Investment Dividend/Interest	3,808.40	3,000.00	(808.40)	-27%
54000 Misc Inc		400.00	400.00	100%
55560 Dividend from Foundation for General Fund	8,318.89	8,800.00	481.11	5%
55570 Wilshire Properties Reserve Fund	225,000.00	344,794.00	119,794.00	35%
Total 55580 General Fund Use	237,127.29	356,994.00	119,866.71	34%
Total Income	748,662.46	496,400.00	(252,262.46)	-51%
Gross Profit	748,662.46	496,400.00	(252,262.46)	-51%
Expenses				
61000 Program Services				
61100 JPIC		3,000.00	3,000.00	100%
61200 Racial Ethnic Pastoral Leadership	11,500.00	5,000.00	(6,500.00)	-130%
61300 Chaplaincy Consortium	26,500.00	26,500.00	-	0%
61710 Witness for Peace	11,342.22	12,000.00	657.78	5%
61720 Union Station Foundation	7,217.78	7,300.00	82.22	1%
61730 Franciscan Friars JPIC	7,217.78	7,300.00	82.22	1%
61740 La Casa de SG Comm Center	587.44	600.00	12.56	2%
61750 Presbyterian Women	448.72	500.00	51.28	10%
Total 61000 Program Services	64,813.94	62,200.00	(2,613.94)	-4%
72600 Grants			-	
61800 KPC Grant	4,680.00		(4,680.00)	
72602 Chaplaincy Consortium	13,594.64		(13,594.64)	
72605 Other Grants	59,793.76		(59,793.76)	
61400 Partnering Grants	254,000.00		(254,000.00)	
Total 72600 Grants	332,068.40	-	(332,068.40)	
62100 Payroll			-	
62110 Salaries & Wages - Administrative	193,188.64	211,000.00	17,811.36	8%
62111 Salaries & Wages -REPL	7,610.88	7,610.00	(0.88)	0%
62120 Pension & Medical	61,457.46	68,600.00	7,142.54	10%
62130 FICA	6,452.94	8,000.00	1,547.06	19%

The Synod of Southern California and Hawaii
Budget vs. Actuals: 2022 Budget - FY22 P&L
January - December 2022

	Actual	Budget	Remaining	% Remaining
62140 Workers Compensation	3,038.00	3,500.00	462.00	13%
62150 Study Leave		5,400.00	5,400.00	100%
Total 62100 Payroll	271,747.92	304,110.00	32,362.08	11%
62300 Operating Expenses			-	
62310 Office Supplies	813.69	900.00	86.31	10%
62315 Postage & Delivery	271.62	400.00	128.38	32%
62320 Communication	2,784.88	4,800.00	2,015.12	42%
62325 Equip Maint		500.00	500.00	100%
62330 Equipment Leases	10,673.81	7,000.00	(3,673.81)	-52%
62333 Equipment Purchased	740.72	1,000.00	259.28	26%
62335 Rent	1,840.00	1,740.00	(100.00)	-6%
62345 Gen Liab & Prop Ins	2,148.00	2,500.00	352.00	14%
62350 Taxes, Licenses & Fees		600.00	600.00	100%
62355 Dues & Subscriptions	129.63	200.00	70.37	35%
62515 Bank	175.00	100.00	(75.00)	-75%
62990 Miscellaneous Expenses	148.75	500.00	351.25	70%
Total 62300 Operating Expenses	19,726.10	20,240.00	513.90	3%
62400 Meetings			-	
62360 Exec Mileage & Travel	16,296.07	22,000.00	5,703.93	26%
62370 Employee Mile & Travel	1,691.41	3,000.00	1,308.59	44%
62402 REPL		100.00	100.00	100%
62403 COA		300.00	300.00	100%
62404 Work Groups		200.00	200.00	100%
62405 Polity & Records		200.00	200.00	100%
62406 Committee on Rep & Nominations		200.00	200.00	100%
62407 Permanent Judicial Commission		500.00	500.00	100%
62409 Synod Assembly		1,000.00	1,000.00	100%
62410 General Assembly		5,000.00	5,000.00	100%
62411 Synod Moderator Training & Travel	300.00	1,600.00	1,300.00	81%
Total 62400 Meetings	18,287.48	34,100.00	15,812.52	46%
62550 Professional Services				
62500 Audit		7,800.00	7,800.00	100%
62510 Legal	3,087.50	12,000.00	8,912.50	74%
62520 Technical Support		600.00	600.00	100%
62551 Payroll Fee	2,505.63	3,000.00	494.37	16%
62552 Website Maintenance	3,250.00	3,150.00	(100.00)	-3%
62553 Hardware & Software Maintenance	1,403.75	4,000.00	2,596.25	65%
62800 Training & Conference	6,000.00	14,000.00	8,000.00	57%
Total 62550 Professional Services	16,246.88	44,550.00	28,303.12	64%
62750 Special Program				
61600 Missioninsite	8,979.00	9,000.00	21.00	0%
62700 Gift	300.00	2,500.00	2,200.00	88%
62710 Monte Vista Grove Fndraiser		1,200.00	1,200.00	100%
62751 Presbytery of Pacific - HI Delegates		6,500.00	6,500.00	100%
62752 Ecumenical (SCalForum)	12,000.00	12,000.00	-	0%
Total 62750 Special Program	21,279.00	31,200.00	9,921.00	32%

The Synod of Southern California and Hawaii
Budget vs. Actuals: 2022 Budget - FY22 P&L
January - December 2022

	Actual	Budget	Remaining	% Remaining
70000 Restricted/Unrestricted Special Programs				
55565 Restricted Dividend/Interest	(19,846.76)		19,846.76	
61541 Unrestricted Reserve	(46,998.63)		46,998.63	
70115 Investment - Pooled and Unitrust Funds	7,289.60		(7,289.60)	
70125 PLIP McKee Funds	(4,994.60)		4,994.60	
70130 Wilshire Properties Reserve Funds	(50,333.03)		50,333.03	
70135 Revenue Reinvested-Gen And Adm	(202.25)		202.25	
70150 Revenue Reinvested - Langlie Fund	1,891.98		(1,891.98)	
70155 Revenue Reinvested - Edwards Fund	5,071.87		(5,071.87)	
70160 Reinvested Revenue - So Cal Foundation	52,616.09		(52,616.09)	
76000 Unrealized Gain (Loss) On Investment			-	
70120 Church Development Fund	1,059,594.56		(1,059,594.56)	
76100 Unrestricted Investments	246,865.34		(246,865.34)	
76110 Unrestricted-Council Assigned Investments	1,064,447.27		(1,064,447.27)	
76130 Permanently Restricted Investments	542,774.15		(542,774.15)	
Total 76000 Unrealized Gain (Loss) On Investment	2,913,681.32		(2,913,681.32)	
Total 70000 Restricted/Unrestricted Special Programs	2,858,175.59		(2,858,175.59)	
Total Expenses	3,602,345.31	496,400.00	(3,105,945.31)	-626%
Net Operating Income	(2,853,682.85)	-	2,853,682.85	
Net Income	(2,853,682.85)	-	2,853,682.85	

**Synod of Southern California Hawaii
Congregational Partnering Grant as of
December 31, 2022**

	Totals	Los Ranchos	San Fernando	San Gabriel	Riverside	San Diego	Santa Barbara	Pacific
Fund allocation	2,400,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
Additional approved fund allocation	1,200,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00
Reallocation of Hanmi Funds	-	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
Sub-totals	3,600,000.00	480,000.00	480,000.00	480,000.00	480,000.00	480,000.00	480,000.00	480,000.00
Fund usage/allotment:								
2015 Grants								
Paso Robles project	(300,000.00)						(300,000.00)	
Taiwanese PC NCD	(20,000.00)					(20,000.00)		
Hispanic/Multi Ethnic NCD	(75,000.00)					(75,000.00)		
Amchor City Church NCD	(50,000.00)					(50,000.00)		
Faith United PC	(300,000.00)		(150,000.00)	(150,000.00)				
Woodland Hills Transformation	(70,000.00)		(70,000.00)					
Valle de Antelope NCD	(80,000.00)		(80,000.00)					
Multicultural Youth LB NCD	(50,000.00)	(50,000.00)						
African American NCD	(90,000.00)	(90,000.00)						
Formosan NCD	(45,000.00)	(45,000.00)						
Korean 1.5/2.0 NCD	(50,000.00)	(50,000.00)						
Grace Multicultural Growth-LB	(65,000.00)	(65,000.00)						
French Valley NCD	(26,133.67)				(26,133.67)			
First Fontana NCD	(140,000.00)				(140,000.00)			
First PC-Altadena	(66,668.00)			(66,668.00)				
Camarillo NCD	(150,000.00)						(150,000.00)	
Pasadena PC-Vision of Hope	(24,000.00)			(24,000.00)				
Reclass to Chaplaincy Fund	(75,000.00)		(75,000.00)					
2015 Grants Allocation	(1,676,801.67)	(300,000.00)	(375,000.00)	(240,668.00)	(166,133.67)	(145,000.00)	(450,000.00)	-
2016 Grants								
Boyle Heights Mission Hub ck 1333	(15,000.00)	(15,000.00)						
Showers Ministry Garden Grove ck 1333	(20,000.00)	(20,000.00)						
Cyclical Los Ranchos ck 1333	(50,000.00)	(50,000.00)						
Anchor City Church ck 1165 issued 9/27/16	(25,000.00)					(25,000.00)		
2016 Grants Allocation	(110,000.00)	(85,000.00)	-	-	-	(25,000.00)	-	-
2017 Grants								
1st Inglewood	(10,000.00)							(10,000.00)
Westminster	(7,500.00)							(7,500.00)
Bridge at Union Church	(35,000.00)							(35,000.00)
1st Pres Altadena ck 1376 issued 3/14/17	(16,666.00)			(16,666.00)				
2017 Grants Allocation	(69,166.00)	-	-	(16,666.00)	-	-	-	(52,500.00)
2018 Grants								
Bridge at Union Church	(25,000.00)							(25,000.00)
Korean Hope Church ck 1624	(28,000.00)							
KIPC Artesia ck 1624	(25,000.00)							
Reclass to Chaplaincy Fund	(75,000.00)		(75,000.00)					
Confessing Korean Church ck 1683	(28,625.00)							
SB Mission Fair	(5,000.00)						(5,000.00)	
Joshua Initiative	(15,000.00)							(15,000.00)
CPG - Korean Good Shepherd PC ck 1746 issued 10/23/18	(45,000.00)							
CPG - Pasadena PC ck 1745 issued 10/23/18	(25,000.00)							
Korean United (PA)	(20,876.00)							
2018 Grant Allocation	(292,501.00)	-	(75,000.00)	-	-	-	(5,000.00)	(40,000.00)
2019 Grant								
P Korean United ck 1788 issued 2/25/19	(11,250.00)							
P Hosanna ck 1789 issued 2/25/19	(11,250.00)							
P Honolulu ck 1789 issued 2/25/19	(11,250.00)							
LR Community Bellflower ck 1787 issued 2/25/19	(11,250.00)							
LR Woori ck 1787 issued 2/25/19	(11,250.00)							
LR Orange Canaan ck 1787 issued 2/25/19	(11,250.00)							
SD Korean United ck 1853	(13,750.00)					(13,750.00)		
P Faith PC ck 1790 issued 2/25/19	(24,000.00)							(24,000.00)
P Bethesda ck 1790 issued 2/25/19	(10,000.00)							(10,000.00)
P Westminster ck 1790 issued 2/25/19	(10,000.00)							(10,000.00)
SD Ebenezer Church ck 1803 issued 3/13/19	(50,000.00)					(50,000.00)		
First Pres of Inglewood ck 1873 issued 7/16/19	(15,000.00)							(15,000.00)
2019 Grant Allocation	(190,250.00)	-	-	-	-	(63,750.00)	-	(59,000.00)
2020 Grant								
Korean ministry adjust to Chase Restricted	-							
SG Pasadena Presb Church Relaunch SLM ck 1960 1/17/20	(26,000.00)			(26,000.00)				
P of SD Anchor City Church (NWC)	(25,000.00)					(25,000.00)		
PoR Stonewall Ministries (NWC) matching grant	(15,000.00)				(15,000.00)			
PofP Faith Presbyterian Church (2nd Generation)	(20,000.00)							(20,000.00)
PofP Fund for Ministry Innovation - (Post pandemic 54 church & 2NWC)	(125,000.00)							(125,000.00)
Presbytery of San Gabriel - Rowland Height Pres	(24,000.00)			(24,000.00)				
2020 Grant Allocation	(235,000.00)	-	-	(50,000.00)	(15,000.00)	(25,000.00)	-	(145,000.00)
2021 Grant								
Presbytery of Pacific - NWC: Beloved Everybody Church 2/13/21	(15,000.00)							(15,000.00)
San Gabriel Presbytery Lincoln Corridor Pasadena (Altadena) 6/15/21	(50,000.00)			(50,000.00)				
2021 Grant Allocation	(65,000.00)	-	-	(50,000.00)	-	-	-	(15,000.00)
2022 Grant								
Presbytery of SD Cyclical San Diego - New Worshiping Communities	(50,000.00)	-	-	-	-	(50,000.00)	-	
First Presbyterian Church Redlands (Riverside Pby)	(120,000.00)	-	-	-	(120,000.00)	-	-	
Temple City NWC	(28,000.00)	-	-	(28,000.00)	-	-	-	
Interwoven NWC	(25,000.00)	-	-	(25,000.00)	-	-	-	
Fletcher Hills Presbyterian Church	(31,000.00)	-	-	-	-	(31,000.00)	-	
Westminster Presbyterian Church	(35,000.00)	-	-	-	-	(35,000.00)	-	
First Presbyterian Church, El Cajon	(45,000.00)	-	-	-	-	(45,000.00)	-	
2022 Grant Allocation	(334,000.00)	-	-	(53,000.00)	(120,000.00)	(161,000.00)	-	-
Total Allocated	(2,972,718.67)	(385,000.00)	(450,000.00)	(410,334.00)	(301,133.67)	(419,750.00)	(455,000.00)	(311,500.00)
Net Remaining Allocated Balance as of 12/31/22	627,281.33	95,000.00	30,000.00	69,666.00	178,866.33	60,250.00	25,000.00	168,500.00
Church Development Unallocated Balance	2,982,562.30							
Church Development Fund Balance at 12/31/22	3,609,843.63							

Synod of Southern California and Hawaii: Restricted, Named, Specific Funds
December 31, 2022

Fund ID	Fund Description	Available Funds - Chase	Market Value with PF 12/31/22	Fund Use
102240070798	Dorcas Davis Memorial Fund - 2002-30645		677,731.32	28% - JPIC; 28% - Union Station; 44% - Witness for Peace
102240004054	Elias Family Memorial Fund-34069		44,624.33	33% - Disaster Relief
New Covnt Fund	24300 Langlie Fund	12,409.85	30,235.96	67% - Neighborhood Centers, Campers, church day care center, hospital chaplaincies
102240006050	Black Advisory Committee Fund-38965	-	9,835.86	Any religious, charitable or hospital purposes--temp restricted
102240000222	Lillian McElhaney Memorial Fund-35416		17,406.35	Black Advisory Committee
102240005946	Olmstead Trust-38371	-	696,841.38	Capital Expense
102240070030	Elias Family Memorial Fund-34067		9,866.46	Chaplaincy Consortium
102240202290	Elias Family Memorial Fund-55976	5,835.95	54,035.03	Disaster Relief
102240202307	Elias Family Memorial Fund-57957		12,656.55	Disaster Relief
New Covnt Fund	24100 Church Development Fund		3,609,843.63	to establish a fund to be used for disaster relief projects anywhere in the world, wherever the need is greatest, as directed by the General Council for the Synod.
102240000232	Marie D. Messick Memorial Fund-34273		18,008.92	For new church development--temp restricted
102240000352	Ralph M. and Beulah Speelmon Memorial Fund-32993		10,721.25	General Fund
102240001001	The Alberta Fund-34447		2,717.52	General Fund
102240004070	Alfred A. and Jody Gregory Family Fund-34732		161,952.82	General Fund
102240070587	Samuel C. and Mildred L. Rue Fund-34457		31,994.59	General Fund
102241004023	Anonymous No. 8 - 2 of 3 - Southern California Fdtn- 32840		5,332.12	General Fund
Chase Account	Interest earned from savings account	411.04	-	General Fund
New Covnt Fund	22300 Oiko Credit		100,000.54	General Unrestricted
New Covnt Fund	22200 Ecclesiastical Reserve		27,073.63	General Unrestricted--"Fund 09 use only"
New Covnt Fund	22100 Unrestricted Reserve		774,557.99	General Use
New Covnt Fund	24400 Edwards Fund	1,761.50	25,756.93	Income for living Edwards heirs; deceased heirs inc to Synod operating use--temp rest
102240005383	Trinidad Salazar Memorial Fund-37116	198.11	20,845.52	Hispanic Ministry
102240101978	Rose M. Baguez Memorial Fund-36846	115.84	12,187.98	Hispanic Ministry
102240005891	Albert E. and Avanelle M. Smith Memorial Fund-36839	787.80	11,794.80	Hungry and homeless
Chase Account	JPIC	17,602.25		JPIC
Chase Account	Korean PC	6,340.47	-	Korean PC
102240100648	Betty W. Moore Memorial Fund-36299		11,082.90	La Casa de San Gabriel
102240101747	Choate - McClellan Family Memorial Fund-45632		6,460.57	La Casa de San Gabriel
102240202291	Elias Family Memorial Fund-55977	9,203.26	108,070.13	Neighborhood Centers, Campers, church daycare centers, hospital chaplaincies
102240202303	Elias Family Memorial Fund-57953		25,313.14	Neighborhood Centers, Campers, church daycare centers, hospital chaplaincies
102240070027	Elias Family Memorial Fund-34064		14,820.52	Neighborhood ctrs, Campers, church daycare ctrs, hospital chaplaincies, serv personnel
102240004787	O. Scott and Ila W. McFarland Memorial Fund-36521	264.32	13,917.05	Partnering Grant
Chase Account	PDA Contributions	292.01	-	PDA Contributions
102240101592	Albert E. and Avanelle M. Smith Memorial Fund-36832		8,975.89	Presbyterian Women of the Synod
102240000294	Francis Greenlee Memorial Fund-33403		8,822.89	REPL
Chase Account	Jim and Alice Furuya - REPL	9,898.96	-	REPL
102240005926	Racial Ethnic Pastoral Scholarship Fund-38372	8,231.04	151,706.70	REPL - Scholarship
New Covnt Fund	24200 Southern California Fund		246,577.80	Social Prog, Church Ext, Ministries/New Churches, Young ppl summer project--temp rest
New Covnt Trust	23100 Wilshire Property Reserve		4,217,785.80	Synod Assembly determines
Chase Account	SNAC Offering and Donations	1,453.92	-	Synod Native American Council (SNAC) Offering and Donations
102240004068	Alfred A. and Jody Gregory Fund-34730		102,857.87	Urban work
PILP	Temporary - Chase Savings	605,992.39		Funds transferred from PILP CD to Schwab CDs

Totals 680,798.71 11,282,412.74

Pink totals	650,075.36	1,585,374.56
Available to Restricted and Special Funds Committee	30,723.35	9,697,038.18

SYNOD OF SOUTHERN CALIFORNIA AND
HAWAII, PRESBYTERIAN CHURCH (U.S.A.)

FINANCIAL STATEMENTS
and
SUPPLEMENTARY INFORMATION

YEAR ENDED DECEMBER 31, 2021

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Independent Accountant's Review Report

The Commission of Assembly
Synod of Southern California and Hawaii,
Presbyterian Church (U.S.A.)
Los Angeles, California

We have reviewed the accompanying financial statements of Synod of Southern California and Hawaii, Presbyterian Church (U.S.A.), which comprise the statement of financial position as of December 31, 2021, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Synod of Southern California and Hawaii, Presbyterian Church (U.S.A.), and to meet our ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion on the Financial Statements

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statement in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The supplementary information included on pages 15 and 16 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the supplementary information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the supplementary information and, accordingly, do not express an opinion on it.



Scott Kravis & Company

Woodland Hills, CA
February 24, 2023

**SYNOD OF SOUTHERN CALIFORNIA AND HAWAII,
PRESBYTERIAN CHURCH (U.S.A.)**

**STATEMENT OF FINANCIAL POSITION
December 31, 2021**

	Without Donor Restrictions	With Donor Restrictions (Temporary)	With Donor Restrictions (Permanent)	Total
ASSETS				
Cash and cash equivalents (Note 2)	\$ 148,120	\$ 142,287	\$ -	\$ 290,407
Trust deed notes and grants receivables (Note 3)		52,976		52,976
Other receivables	20,479			20,479
Prepaid expenses	291			291
Due to/from other funds	(615,116)	858,390		243,274
Investments (Note 4)	6,331,369	6,245,181	3,714,100	16,290,650
Split-Interest agreements (Note 5)	-	28,724	25,795	54,519
TOTAL ASSETS	\$ 5,885,143	\$ 7,327,558	\$ 3,739,895	\$ 16,709,322
LIABILITIES AND NET ASSETS				
LIABILITIES				
Accounts payable and accrued liabilities	\$ 93,957	\$ -	\$ -	\$ 93,957
TOTAL LIABILITIES	93,957	-	-	93,957
NET ASSETS				
Without donor restrictions:				
Unrestricted	3,473			3,473
Unrestricted - Council Designated	5,787,713			5,787,713
Without donor restrictions:				
Temporary (Note 9)		7,327,558		7,327,558
Permanent (Note 10)			3,496,621	3,496,621
TOTAL NET ASSETS	5,791,186	7,327,558	3,496,621	16,615,365
LIABILITIES AND NET ASSETS	\$ 5,885,143	\$ 7,327,558	\$ 3,496,621	\$ 16,709,322

See Independent Accountant's Review Report
The accompanying notes are an integral part of these financial statements.

**SYNOD OF SOUTHERN CALIFORNIA AND HAWAII,
PRESBYTERIAN CHURCH (U.S.A.)**

**STATEMENT OF ACTIVITIES
December 31, 2021**

	Without Donor Restrictions	With Donor Restrictions (Temporary)	With Donor Restrictions (Permanent)	Total
REVENUE AND SUPPORT				
Interest and dividend income	\$ 212,002	\$ 304,066	\$ -	\$ 516,068
Per capita apportionment	108,058			108,058
Contribution and grants	958	3,080		4,038
Net assets released from program restrictions	275,000	(275,000)		-
TOTAL REVENUE AND SUPPORT	596,018.00	32,146.00	-	628,164.00
EXPENSES				
Program services:				
Church development	20,179.00			20,179.00
Related mission partners	97,831.00			97,831.00
Program services:				
Administration	367,084.00			367,084.00
TOTAL EXPENSES	485,094	-	-	485,094
CHANGE IN NET ASSETS BEFORE OTHER CHANGES	110,924	32,146	-	143,070
OTHER CHANGES				
Realized gain on investments	167,438			167,438
Unrealized gain on investments	557,627	434,217	383,253	1,375,097
Change in value of split-interest agreements		1,455	1,756	3,211
CHANGE IN NET ASSETS	835,989	467,818	385,009	1,688,816
NET ASSETS, BEGINNING OF YEAR	4,955,197	6,859,740	3,111,612	14,926,549
NET ASSETS, END OF YEAR	\$ 5,791,186	\$ 7,327,558	\$ 3,496,621	\$ 16,615,365

See Independent Accountant's Review Report
The accompanying notes are an integral part of these financial statements.

**SYNOD OF SOUTHERN CALIFORNIA AND HAWAII,
PRESBYTERIAN CHURCH (U.S.A.)**

**STATEMENT OF CASH FLOWS
Year ended December 31, 2021**

CASH FLOWS FROM OPERATING ACTIVITIES:	
Change in net assets	\$ 1,688,816
Adjustments to reconcile change in net assets to cash used by operating activities:	
Unrealized gain on investments	(1,375,097)
Unrealized gain on split-Interest agreements	(3,015)
(Increase) decrease in operating assets:	
Other receivables	23,813
Prepaid expenses	744
Increase (decrease) in operating liabilities:	
Accounts payable and accrued liabilities	<u>2,681</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>337,942</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Purchase of investments, net	(285,884)
Change in trust deed notes and grants receivables	<u>(1,300)</u>
NET CASH USED BY INVESTING ACTIVITIES	<u>(287,184)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	50,758
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>239,649</u>
CASH AND CASH EQUIVALENTS, FOR THE END OF YEAR	<u>\$ 290,407</u>

See Accountant's Review Report
The accompanying notes are an integral part of these financial statements

**SYNOD OF SOUTHERN CALIFORNIA AND HAWAII,
PRESBYTERIAN CHURCH (U.S.A)**

**NOTES TO FINANCIAL STATEMENTS
December 31, 2021**

1. Organization

Synod of Southern California and Hawaii, Presbyterian Church (U.S.A) ("the Synod"), is one of the sixteen regional governing bodies within the Presbyterian Church (U.S.A), and as such is exempt from federal income tax under the IRS code Section 501(C)(3). It is incorporated in the state of California as a not-for-profit organization and is exempt from state income tax. Within the Presbyterian Church (U.S.A), a synod is responsible for the mission of the church throughout the region.

2. Summary of Significant Accounting Policies

A summary of the significant accounting policies applied in the preparation of the accompanying financial statements is as follows:

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting.

Accounting

To ensure observance of certain constraints and restrictions placed on the use of resources, the accounts of the Synod are maintained in accordance with the principles of net asset accounting. This is the procedure by which resources for various purposes are classified for accounting and for reporting purposes into net asset classes that are in accordance with specified activities or objectives. Accordingly, all financial transactions have been recorded and reported by net asset class as follows:

Net Assets

- a. **Net assets without donor restrictions** – net assets that are not subject to donor-imposed stipulations. SYNOD has two classes of net assets without donor-imposed restrictions: (1) unrestricted net assets and (2) unrestricted–council designated net assets.

Unrestricted. These generally result from revenues generated by receiving unrestricted contributions, providing services, and receiving interest from investments less expenses incurred in providing program-related services, raising contributions, and performing administrative functions.

Unrestricted-Council Designated. These are comprised of resources that the Synod Commission of Assembly established as being for future program and capital expansion and cash flow resources. For purposes of complying with net assets accounting, this fund is included in unrestricted net assets at December 31, 2020.

- b. **Net assets with donor restrictions** – net assets whose use is limited by donor-imposed time and/or purpose restrictions. SYNOD has two classes of net assets with donor-imposed restrictions: (1) temporarily restricted net assets and (2) permanently restricted net assets.

**SYNOD OF SOUTHERN CALIFORNIA AND HAWAII,
PRESBYTERIAN CHURCH (U.S.A.)**

**NOTES TO FINANCIAL STATEMENTS
December 31, 2021**

2. Summary of Significant Accounting Policies, continued

Temporarily Restricted. The Synod reports gifts of cash and other assets as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or the purpose of the restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from program or capital restrictions.

Permanently Restricted. These net assets consist of contributions that are limited by donor-imposed stipulations to invest the principle in perpetuity but allow expenditure of the income.

Cash and Cash Equivalents

The Synod has defined cash and cash equivalents as cash in banks and certificates of deposits with an original maturity of three months or less.

Intentions to Give

Annually, the Synod determines the amount that each presbytery is to contribute to the Synod as its per capita payment. The amount is calculated from the total church membership figures of each presbytery as reported to the General Assembly. While a Presbytery is expected to make its full per capita payment, there is no legal requirement that they do so. Since these intentions to give do not meet the criteria for revenue recognition under generally accepted accounting principles, they are not reflected as contributions in the Statement of Activities until the per capita payments are collected.

Investments

Investments in money market funds and marketable securities are reported at their fair market values based upon published quotations. Investments for which the fair market values are not readily determinable are recorded at cost or, if received as a contribution, at their fair market values as determined at the time of the gift. Securities are generally held in custodial investment accounts administered by financial institutions. Money market funds held in securities institutions and not used for operations are included in investments.

Investment purchases and sales are accounted for on a trade - date basis. Realized gains and losses are calculated based upon the underlying cost of the securities traded. Interest and dividend income is recorded when earned. Gains and losses, and interest income, are reflected in the Statement of Activities (see Note 4).

**SYNOD OF SOUTHERN CALIFORNIA AND HAWAII,
PRESBYTERIAN CHURCH (U.S.A.)**

**NOTES TO FINANCIAL STATEMENTS
December 31, 2021**

2. Summary of Significant Accounting Policies, continued

Fair Value Measurements

Generally accepted accounting principles provide guidance on how fair value should be determined when financial statement elements required to be measured at fair value. Valuation techniques are ranked in three levels depending on the degree of objectivity of the inputs used with each level:

Level 1 inputs - quoted prices in active markets for identical assets

Level 2 inputs - quoted prices in active or inactive markets for the same or similar assets

Level 3 inputs - estimated using the best information available when there is little or no market

The Synod is required to measure pledge contributions, split-interest agreements, and certain investments at fair market value. The specific techniques used to measure fair value for these financial statement elements are described in the notes below that relate to each element.

Concentration of Credit Risks

The Synod places its temporary cash investments with high credit, quality financial institutions. At times, such investments may be in excess of Federal Deposit Insurance Corporation insurance limit. The Synod has not incurred losses related to these investments. Cash in one financial institution at December 31, 2021, was \$153,307. The account is not at risk.

The Synod holds investments in the form of equities, certificates of deposit, corporate bonds (fixed income), and money market accounts. Fair market values of the Synod's investments are routinely reviewed by the Synod's Commission of Assembly.

Property and Equipment

Property and equipment are recorded at cost if purchased or at fair value at the date of donation if donated. Depreciation is computed on the straight-line basis over the estimated useful lives of the related assets. Maintenance and repair costs are charged to expense as incurred. Property and equipment are capitalized if the cost of an asset is greater than or equal to five hundred dollars and the useful life is greater than one year.

Income Taxes

The Synod is exempt from taxation under Internal Revenue Code Section 501(C)(3) and California Revenue and Taxation Code Section 23701d.

Use of Estimates

The preparation of financial statements in conformity with principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts of assets, liabilities, revenues and expenses as of the date and for the period presented. Actual results could differ from those estimates.

SYNOD OF SOUTHERN CALIFORNIA AND HAWAII,
PRESBYTERIAN CHURCH (U.S.A.)

NOTES TO FINANCIAL STATEMENTS
December 31, 2021

2. Summary of Significant Accounting Policies, continued

Subsequent Events

SYNOD has evaluated subsequent events through February 24, 2023, in connection with the preparation of these financial statements, which is the date the financial statements were available to be issued. There were no events requiring disclosure as of this date.

3. Trust Deed Notes and Grants Receivables

Trust deed notes and grants receivables of \$51,676 represent funds advanced to churches and other approved religions and community organizations through the Synod's Church Development Fund. The trust deed notes are stated at the unpaid principal balances, less an allowance for doubtful receivables. The trust deed notes are collateralized by mortgages on the respective properties held and title is held by the Synod as a valid lien against the respective properties. Many of the trust deed notes have below market interest rates at the time of issuance and imputed interest is not being calculated on the unpaid principal over the term of the loan. Although interest calculations and prepayment terms have been previously identified in note agreements, the Synod has not always required strict adherence to those terms. As a result, interest is recorded on a received (cash) basis and an allowance has been provided for those trust deed notes which management considers doubtful based on their past due status. At its discretion, the Synod reclassifies some unpaid balances of the "trust deed notes" to "grants receivable" when the notes are determined by management to be completely uncollectible in the interim due to the borrowing church's inability to meet the repayment terms, or the church's deteriorating financial condition. Therefore, grants receivable represents unpaid principal balances that are subordinated liens on church properties and are expected to be repaid only upon church dissolution or sale of the church property.

4. Investments

Significant information about investments at December 31, 2021 is summarized as follows:

Equities	\$9,502,308
Certificates of deposit	1,213,592
Fixed income funds	5,439,903
Cash and cash equivalents	<u>134,846</u>
	<u>\$16,290,650</u>

**SYNOD OF SOUTHERN CALIFORNIA AND HAWAII,
PRESBYTERIAN CHURCH (U.S.A.)**

**NOTES TO FINANCIAL STATEMENTS
December 31, 2021**

4. Investments, (continued)

Changes in investments for the year ended December 31, 2021 are as follows:

Beginning balance at January 1, 2021	\$14,629,670
Sale of investments, net	(54,730)
Unrealized gain on investments	1,355,498
Realized gain on investments	167,439
Interest and dividend income	498,605
Fees	(30,832)
Fund Transfers, net	<u>(275,000)</u>
Ending balance at December 31, 2021	<u>\$16,290,650</u>

5. Split-Interest Agreements

Certain individuals have pledged unconditional support in the split-interest agreements to be paid to the Synod at various, but yet undetermined, future dates. These agreements are managed and held by the Presbyterian Foundation ("the Foundation"), who provided the fair market value of these investments as of December 31, 2021. The split-interest agreements held by the Foundation at December 31, 2021 are as follows:

Distribution income lump sum	\$ 47,776
Pooled funds with charitable interest	<u>6,743</u>
	<u>\$ 54,519</u>

6. Fair Value Measurements

The table below presents the balances of assets measured at fair value at December 31, 2021 on a recurring basis:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Equities	\$3,559,463	\$ -	\$ -	\$8,516,941
Fixed income funds	116,822			4,551,220
Split interest agreements	<u>-</u>	<u>-</u>	<u>51,653</u>	<u>51,504</u>
	<u>\$ 13,068,161</u>	<u>\$ -</u>	<u>\$ 51,504</u>	<u>\$13,119,665</u>

The fair value of equities has been measured on a recurring basis using quoted prices for identical assets in active markets (Level 1 inputs).

The fair value of split interest agreements is measured on a recurring basis by calculating the change in value of the Synod's beneficial interest (Level 3 inputs).

**SYNOD OF SOUTHERN CALIFORNIA AND HAWAII,
PRESBYTERIAN CHURCH (U.S.A.)**

**NOTES TO FINANCIAL STATEMENTS
December 31, 2021**

6. Fair Value Measurements, continued

Significant information regarding split-interest agreements classified by the Synod within Level 3 of the fair value hierarchy for the year ended December 31, 2021, is as follows:

Beginning balance	\$ 51,308
Change in value of split interest (unrealized gain)	<u>3,211</u>
Ending balance	<u>\$ 54,519</u>

7. Property and Equipment

In 2021, there were no asset purchases that will require to be capitalized. Fixed assets were written off in 2020 due to non-existence.

8. Commitments and Contingencies

Obligations Under an Operating Leases

The Synod leases equipment under an operating lease with various terms. Future minimum payments, by year end in the aggregate, under these leases with initial or remaining terms of one year or more, consist of the following:

<u>Year ended December 31,</u>	
2022	\$ 6,720
2023	6,720
2024	<u>5,600</u>
	<u>\$ 19,040</u>

Rent expense under the operating lease for equipment for the year ended December 31, 2021 was \$7,496.

Other Commitments

The Synod, as needed, guarantees notes, loans, and grants made to individual churches by the Board of National Missions either directly or through the Synod. The obligations, which are secured by church property, are payable from the various churches directly to the General Assembly Presbyterian Investment and Loan Program ("PILP"), which absorbed the Board of National Missions and also the Board of Church Extension into its loan program.

SYNOD OF SOUTHERN CALIFORNIA AND HAWAII,
PRESBYTERIAN CHURCH (U.S.A.)

NOTES TO FINANCIAL STATEMENTS
December 31, 2021

9. Temporarily Restricted Net Assets

Temporarily restricted net assets at December 31, 2021 consist of the following:

Church development	\$ 5,531,519
McKee Fund	1,213,592
Unitrusts and pooled funds	<u>582,447</u>
	<u>\$ 7,327,558</u>

For the year ended December 31, 2021, net assets released from program restrictions were \$275,000.

10. Permanently Restricted Net Assets and Endowment Funds

Permanently restricted net assets represent contributions which the donor has stipulated that the principal is to be kept intact in perpetuity and only the interest and dividends therefrom may be expended for unrestricted purposes. At December 31, 2021, permanently restricted net assets were \$3,496,621.

General accepted accounting principles provide guidance on the net asset classification of donor-restricted endowment funds for nonprofit organization that is subject to an enacted version of the Uniform Prudent Management of Institutional Funds Act of 2006 ("UPMIFA"). It also requires additional disclosures about an organization's endowment funds (both donor-restricted endowment funds and Board-designated endowment) whether or not the organization is subject to UPMIFA.

The Synod classifies as permanently restricted net assets, (a) the original value of the gifts to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. Endowment net assets composition by type of fund as of December 31, 2021 are as follows:

	<u>Permanently Restricted</u>
Donor-restricted endowment funds	\$3,714,100
Split-Interest agreements	<u>25,795</u>
Total	<u>\$3,496,621</u>

Changes in endowment net assets as of December 31, 2021 are as follows:

	<u>Permanently Restricted</u>
Beginning balance	\$3,234,234
Change in Value	<u>262,387</u>
Ending balance	<u>\$3,496,621</u>

**SYNOD OF SOUTHERN CALIFORNIA AND HAWAII,
PRESBYTERIAN CHURCH (U.S.A.)**

**NOTES TO FINANCIAL STATEMENTS
December 31, 2021**

11. Employee Benefit Plan

Employees who work a minimum of twenty hours a week are entitled to become members of the Presbyterian Pension and Benefit Plan ("the Plan"), which is a benefit plan administered on behalf of member organizations by the Board of Pensions of the Presbyterian Church (U.S.A.). The Plan provides medical, death and disability, and retirement benefits to its members, and the Synod contributes 25%, 1%, and 11%, respectively, for those benefits. The Synod's contribution is calculated utilizing the greater of the employee's annual salary or the minimum pension participation median salary, as defined by the Board of Pensions. There are no employee contributions to the Plan and the Synod's contributions are made monthly. Information with respect to accumulated benefits and net assets available for benefits, as it relates solely to the Synod's employees, is not available.

Retirement expense for the year ended December 31, 2021 was \$61,155.

SUPPLEMENTAL INFORMATION

SYNOD OF SOUTHERN CALIFORNIA AND HAWAII, PRESBYTERIAN CHURCH (U.S.A)

STATEMENT OF FINANCIAL POSITION BY FUND
December 31, 2021

	Without Donor Restrictions -Unrestricted			With Donor Restrictions - Temporary				With Donor Restrictions - Permanent		Grand Total
	General Operating Fund	Council Designated	Total Unrestricted	Unitrusts and Pooled Funds	Church Development Fund	McKee Fund	Total Temporarily Restricted	Unitrusts and Pooled Funds	Total Permanently Restricted	
ASSETS										
Cash and Cash Equivalents:										
General Operating Fund	\$ 137,100	\$ -	\$ 137,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 137,100
Restricted Funds	11,020	-	11,020	142,287	-	-	142,287	-	-	153,307
Total Cash and Cash Equivalents	148,120	-	148,120	142,287	-	-	142,287	-	-	290,407
Trust deed notes and grants receivable	-	-	-	-	52,976	-	52,976	-	-	52,976
Accounts Receivable- Others	20,479	-	20,479	-	-	-	-	-	-	20,479
Due to/Due from	(1,170,929)	555,813	(615,116)	411,436	446,954	-	858,390	(243,274)	(243,274)	-
Prepaid expenses	291	-	291	-	-	-	-	-	-	291
Investments	1,099,469	5,231,900	6,331,369	-	5,031,589	1,213,592	6,245,181	3,714,100	3,714,100	16,290,650
Split interest agreements	-	-	-	28,724	-	-	28,724	25,795	25,795	54,519
TOTAL ASSETS	<u>\$ 97,430</u>	<u>\$ 5,787,713</u>	<u>\$ 5,885,143</u>	<u>\$ 582,447</u>	<u>\$ 5,531,519</u>	<u>\$ 1,213,592</u>	<u>\$ 7,327,558</u>	<u>\$ 3,496,621</u>	<u>\$ 3,496,621</u>	<u>\$ 16,709,322</u>
LIABILITIES AND NET ASSETS										
LIABILITIES										
Accounts Payable and Accrued Expenses	\$ 93,957	\$ -	\$ 93,957	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ 93,957
TOTAL LIABILITIES	<u>93,957</u>	<u>-</u>	<u>93,957</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>93,957</u>
NET ASSETS										
Unrestricted	3,473	-	3,473	-	-	-	-	-	-	3,473
Unrestricted-Board Designated	-	5,787,713	5,787,713	-	-	-	-	-	-	5,787,713
Temporarily restricted	-	-	-	582,447	5,531,519	1,213,592	7,327,558	-	-	7,327,558
Permanently restricted	-	-	-	-	-	-	-	3,496,621	3,496,621	3,496,621
TOTAL NET ASSETS	<u>3,473</u>	<u>5,787,713</u>	<u>5,791,186</u>	<u>582,447</u>	<u>5,531,519</u>	<u>1,213,592</u>	<u>7,327,558</u>	<u>3,496,621</u>	<u>3,496,621</u>	<u>16,615,365</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 97,430</u>	<u>\$ 5,787,713</u>	<u>\$ 5,885,143</u>	<u>\$ 582,447</u>	<u>\$ 5,531,519</u>	<u>\$ 1,213,592</u>	<u>\$ 7,327,558</u>	<u>\$ 3,496,621</u>	<u>\$ 3,496,621</u>	<u>\$ 16,709,322</u>

See Accountant's Review Report
The accompanying notes are integral part of these financial statements

SYNOD OF SOUTHERN CALIFORNIA AND HAWAII, PRESBYTERIAN CHURCH (U.S.A.)

STATEMENT OF ACTIVITIES BY FUND
December 31, 2021

	Without Donor Restrictions -Unrestricted			With Donor Restrictions - Temporary				With Donor Restrictions - Permanent		Grand Total
	General Operating Fund	Council Designated	Total Unrestricted	Unitrusts and Pooled Funds	Church Development Fund	McKee Fund	Total Temporarily Restricted	Unitrusts and Pooled Funds	Total Permanently Restricted	
REVENUE AND SUPPORT										
Interest and dividend income	\$ 84,772	\$ 127,230	\$ 212,002	\$ 109,925	\$ 185,230	\$ 8,911	\$ 304,066	\$ -	\$ -	\$ 516,068
Per capita apportionment	108,058	-	108,058	-	-	-	-	-	-	108,058
Contributions and grants	958	-	958	3,080	-	-	3,080	-	-	4,038
Net assets released from program restrictions	275,000	-	275,000	-	(275,000)	-	(275,000)	-	-	-
TOTAL REVENUE AND SUPPORT	468,788	127,230	596,018	113,005	(89,770)	8,911	32,146	-	-	628,164
Program services:										
Church development	20,179	-	20,179	-	-	-	-	-	-	20,179
Related mission partners	97,831	-	97,831	-	-	-	-	-	-	97,831
Support services:										
Administration	367,084	-	367,084	-	-	-	-	-	-	367,084
TOTAL EXPENSES	485,094	-	485,094	-	-	-	-	-	-	485,094
CHANGE IN NET ASSETS BEFORE OTHER CHANGES	(16,306)	127,230	110,924	113,005	(89,770)	8,911	32,146	-	-	143,070
OTHER CHANGES										
Realized gain on investments	-	167,438	167,438	-	-	-	-	-	-	167,438
Unrealized gain on investments	147,385	410,242	557,627	-	434,217	-	434,217	383,253	383,253	1,375,097
Change in value of split-interest agreements	-	-	-	1,455	-	-	1,455	1,756	1,756	3,211
CHANGE IN NET ASSETS	131,079	704,910	835,989	114,460	344,447	8,911	467,818	385,009	385,009	1,688,816
NET ASSETS, BEGINNING OF YEAR	(127,606)	5,082,803	4,955,197	467,987	5,187,072	1,204,681	6,859,740	3,111,612	3,111,612	14,926,549
NET ASSETS, END OF YEAR	\$ 3,473	\$ 5,787,713	\$ 5,791,186	\$ 582,447	\$ 5,531,519	\$ 1,213,592	\$ 7,327,558	\$ 3,496,621	\$ 3,496,621	\$ 16,615,365

See Accountant's Review Report

The accompanying notes are integral part of these financial statements

SYNOD OF SOUTHERN CALIFORNIA AND HAWAII

RESTRICTED AND SPECIAL FUNDS APPLICATION INSTRUCTIONS AND GUIDELINES

APPLICATION PROCESS

Restricted and Special Funds of the Synod of Southern California and Hawaii are available for application by all presbyteries within the Synod. Synod Related Mission Partners may also apply for these grants as long as the project is supported by at least two presbyteries.

The maximum amount for a grant will generally be \$15,000 or the amount in the fund, whichever is less. The Synod may also consider a grant application in excess of this amount. The Restricted and Special Funds Committee (sometimes referred to as the Committee) may also choose to award a grant recipient less than the amount requested in its initial application. Consideration will be given to projects where matching funds from local sources are available. Typically, grants are not intended to be solely used for ongoing staff salaries.

Grants are made on a one-time basis and must be used within one year from the date a grant is distributed or the specified time period described in the application. The grant will usually be distributed in a lump sum, but may be distributed as periodic payments. Any funds not used within said time period shall be returned, unless otherwise agreed upon with the Committee. It is the responsibility of the grant recipient to provide a final written report on the project which will include a presentation at a meeting of the Commission of Assembly and perhaps a broader group as well. The report should review the project and share with the group what worked, what did not work, and what could have been done differently. This is intended to provide a learning and motivational experience for all.

The Synod may also require the recipient to provide periodic progress reports as a condition of the grant. Ordinarily, a governing body that has previously received a grant cannot receive an additional grant until an evaluation has been submitted or confirmation provided that funds were spent appropriately.

A requesting council or Related Mission Partner must complete an application form describing the proposed use for the funds and the income and expenses of the project. Requests submitted by churches must be approved by the session and signed by the Clerk of Session. Such requests also must be endorsed by the Presbytery. Requests from Related Mission Partners must be endorsed by at least two presbyteries. Requests from presbyteries are to be signed by the presbytery executive or authorized representative.

APPLICATION REVIEW PROCESS

To be considered, application descriptions must be consistent with donor restrictions. Because there is a limited amount of money in the funds, the Committee makes every effort to review each application based on completeness of the application, evaluation guidelines in the next section and merit of the program/project. In addition, the Committee encourages partnership with other governing bodies whenever possible.

EVALUATION PROCESS AND GUIDELINES

The Restricted and Special Funds Committee will review applications and make recommendations based on the factors set out below. Applicants should consider these

guidelines as they are writing an application to the extent they are relevant for the particular project.

1. Does the project meet the restrictions for an available fund?
2. What is the degree of Presbyterian involvement?
3. What is the availability of matching funds?
4. What amount of other support is provided by the applicant, including volunteer time and in kind services?
5. What length of time has the applicant supported the project?
6. For start-up programs, what is the availability of other monies to continue the program in the future?
7. How does the program promote the goal of partnership in carrying out the applicant's mission?
8. Where does this fall within the mission priorities of the applicant?
9. How many people does the program serve?
10. What is the amount of local support?
11. What is the evidence of ongoing commitment?
12. What is the program's record of accomplishment?
13. What is the total program cost compared with the application request?
14. What will be the direct impact of the program on people?
15. For new programs, how quickly can the program begin?

A list of donor restrictions can be requested from the Synod office.

SYNOD OF SOUTHERN CALIFORNIA AND HAWAII

APPLICATION FOR USE OF RESTRICTED FUND

1. To Be Completed by Requesting Session, Related Mission Partner or Presbytery			
Requested Restricted Fund/Number (as stated on The Synod Restricted Funds list):			
If application was made to other restricted funds for <u>same program/project</u> , please list fund numbers:			Grant amount requested (must equal or exceed \$500): \$
Have you previously received a restricted fund grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Total Program/Project Budget (Please complete budget worksheet): \$
If so, which year did you receive the restricted fund grant?	Year:		For Synod Use Only – Amount Granted \$

Applicant name and address (presbytery, church or related mission partner):

Designated program/project contact:

Name _____

Name _____

Address

Phone Number

City, State, Zip

E-mail Address

If applicant is a church (session) or New Worshipping Community (NWC), please provide the following information for the prior calendar year:

Church Membership (or NWC average attendance)

Operating Budget	\$
------------------	----

Amounts Contributed to Presbytery, Synod and GA (Excluding Per Capita)	\$
--	----

Proposed Use: This should be responsive to Evaluation Guidelines found in the application instructions. Approved applications receive a one-time grant. Grants must be used within one year of distribution or specified time period stated in this Application. Please limit your response to sections a – d to no more than two pages.

- a) Short Description (briefly describe the program/project for which funding is requested):
- b) Is this an ongoing program/project or a new initiative (please explain):
- c) Are funds being received from other sources to support this program/project? If so, what are the sources and how much?
- d) Background (more detailed description of program/project, and please indicate partnership with other governing bodies or other entities):

SYNOD OF SOUTHERN CALIFORNIA AND HAWAII
APPLICATION FOR USE OF RESTRICTED FUND

Proposed Use (continued):

SYNOD OF SOUTHERN CALIFORNIA AND HAWAII
APPLICATION FOR USE OF RESTRICTED FUND

Budget for Project/Program (Revenue Should Equal Expenses)

Revenue Item	Amount
Individual Contribution(s)	
Presbytery	
Synod Funding Request	
Other: (Describe each item over 10% of budget)	
Total Project Revenue	

Expense Item*	Amount
Total Project Expense	

* List and describe each major expense item



SYNOD OF SOUTHERN CALIFORNIA AND HAWAII
APPLICATION FOR USE OF RESTRICTED FUND

2. Presbytery Comment(s) on Proposals from Local Churches and Related Mission Partners

3. Required Signatures

**Clerk of Session or
NWC Leader or
Related Mission Partner Signer**

**Church Name or
NWC or
Related Mission Partner**

Signature

Date

Presbytery Representative

Presbytery Name and Address

Signature

Date

Presbytery Representative*

Presbytery Name and Address*

Signature*

Date*

*Additional Presbytery information and signatures only required for Synod Related Mission Partners

Synod of Southern California and Hawaii

COMMISSION OF ASSEMBLY

March 4, 2023

REPORT OF THE EXECUTIVE

Mark Hong

As we begin the new year, our Vice Moderator, Yvonne Harmon, experienced the loss of her husband, Richard, on New Year's Day. On behalf of the Synod, we sent a flower arrangement for his funeral service, which Yvonne appreciated greatly. As we convey our condolences to Yvonne, I would like to thank Janine Tanahuvia, Lee Ireland, and Susan Skoglund for attending the funeral service on February 4th at Forest Lawn in Covina.

Gradually, more and more Presbyteries and our Mission Partners are gathering in person. I have had the pleasure of attending San Gabriel and San Diego Presbytery meetings in person and will continue to attend all Presbytery meetings either in person or via Zoom when my schedule allows.

However, Zoom meetings are still a popular method of gathering and there seems to be no end for this method of gathering. Synod has heavily relied on Zoom meetings for the last three years, including the last three Assemblies and we may have to begin to examine how we will gather our future meetings.

Rev. Dr. Diane Moffet, the President and Executive Director of the Presbyterian Mission Agency, and I have been in conversation about her possible visit to our area for a listening session. In conjunction with the Presbytery leaders, we selected May 23 (T) as the date for the event. She will also speak during the Pacific Presbytery's Stated Meeting on May 20 (Sat) and will preach during worship at St. Mark Presbyterian Church, located in Newport Beach, on May 21 (Sun). We will continue to iron out the detail for the gathering.

Riverside Presbytery's EP Search Committee's work is ongoing. The committee is working to present a candidate for its May meeting.

I am happy to report to you that our related entities, Zephyr Point Conference Center, Monte Vista Grove Homes, and Presbyterian Camp and Conference Center, Inc. (PCCCI) are doing remarkably well despite the challenges they have gone through during the Pandemic. All have recovered well and are continuing to work toward a brighter future.

I am in conversation with our Presbytery partners to possibly provide Boundary Training in 2023 and training for Permanent Judiciary Commissions on the new Rules of Discipline, once it gets approved by a majority of 166 Presbyteries. I foresee the latter training taking place sometime toward the end of the year.

I look forward to serving the Synod family for another three years as the last Assembly approved the extension. I imagine we will face many challenges and new opportunities as we enter this post-pandemic time for the church. As we keep hearing we will never be able to go back to the pre-pandemic church and are faced with many unknowns, I am confident that our collective endeavors will continue to uphold God's kingdom on earth because the One who began the good work in us will allow us to complete it until our Lord Jesus returns.

May we continue to be faithful with each of our callings. Amen!